State of South Dakota

SEVENTY-SECOND SESSION LEGISLATIVE ASSEMBLY, 1997

462A0330 HOUSE COMMERCE COMMITTEE ENGROSSED NO. HB1155 - 2/5/97

Introduced by: Representatives Pederson (Gordon), Hassard, and Madden and Senator Vitter

- 1 FOR AN ACT ENTITLED, An Act to revise the requirement that certain inactive employers
- 2 establish new unemployment compensation experience-rating accounts.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 61-5-31 be amended to read as follows:
- 5 61-5-31. Effective January 1, 1950, an employer who has had no employment in South
- 6 Dakota subject to this title for five consecutive years shall be is required to establish a new
- 7 experience-rating account for the determination of future contribution rates, and any balances
- 8 or overdrafts in the experience-rating account established prior to the interruption of operations
- 9 in South Dakota or the interruption of coverage under this title shall may not be used in the
- determination of such future rates. <u>However</u>, an entity that has never discontinued operations
- has the option of resuming its experience rating account balance if the entity again becomes an
- employer subject to this title within the immediately following second consecutive five-year
- 13 period.

- 2 - HB 1155

1 **BILL HISTORY**

- 2 January 29 First read in House and referred to Commerce. H.J. 197
- 3 February 4 Scheduled for hearing.
- 4 February 4 Passed, AYES 12, NAYS 1. H.J. 288
- 5 February 4 Amended title.